

FORM NO. MGT.13

Report of Scrutinizer(s)

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

Mr. Eugene Karthak

Chairman of the meeting.

Report of the Scrutinizer of the Ninth Annual General Meeting of the members of slice small finance bank limited (formerly known as North East Small Finance Bank Limited) held on Monday, 29th September, 2025 at 12:00 P.M IST., through Video Conferencing (“VC”)/Other Audio-Visual Means(“OAVM”) and deemed to be held at the Registered Office of the Company situated at 1st and 3rd Floor, Fortune Central Basistha Road, Basisthapur Bye Lane No., 3, Beltola, Kamrup, Guwahati-781028, Assam, India.

Dear Sir,

Subject: Scrutinizer’s Report for the purpose of poll (poll by email) conducted pursuant to provisions of Section 109 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rule, 2014.

1. We, **G Akshay & Associates**, Company Secretaries in practice, having office at # 615/22, IV Cross, Raghavendra Colony, Bilekahalli, Behind IIMB, Bannerghatta Road, Bengaluru - 560076, Karnataka, has been appointed as the Scrutinizer(s) for the purpose of Scrutinizing the poll taken at the Annual General Meeting (“AGM”) of **slice small finance bank limited** (Formerly known as North East Small Finance Bank Limited) (“The Company”), held on Monday, 29th September, 2025 at 12:00 P.M. under the provisions of Section 109 of the Companies Act 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“Rules”) as amended (Rules).

Ms. Shefaly Rai, Company Secretary, on behalf of Mr. Eugene Karthak, Chairman, announced that the timing of the poll shall commence from the conclusion of this AGM and shall remain open till 6:00 p.m. IST of the same day.

2. The emails received from the members were subsequently checked and verified by us and we have scrutinized the same. The emails were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company.

3. We did not find any votes casted as invalid.
4. The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and circulars issued by MCA from time to time, relating to conducting of AGM and voting by poll (emails) means for the resolutions contained in the Notice of the Ninth Annual General Meeting of the members of slice small finance bank limited (Formerly known as North East Small Finance Bank Limited) dated 29th September, 2025.

Further, our responsibility as a scrutinizer for the voting process through poll during the AGM is restricted in making a consolidated scrutinizer's report of the votes cast "in favor" or "against" on the resolutions as stated in the Notice and ensuring that the voting process is conducted in a fair and transparent manner.

5. Further to above, we submit our report as under:
 - 5.1. Pursuant to the provision of section 101 of the Companies Act, 2013, the Notice of the Ninth AGM was sent through electronic mode to all those Members whose email addresses were registered with the Company/Registrar of Transfer Agents.
 - 5.2. The voting rights were reckoned as on 3rd September, 2025 being the Record date for the purpose of deciding the entitlements of members for voting during the AGM.

The results of voting at the AGM of slice small finance bank limited (Formerly known as North East Small Finance Bank Limited):

ORDINARY BUSINESS

ITEM NO.1:

To receive, consider and adopt the audited financial statements of the Bank for the Financial Year ended March 31, 2025, together with the Reports of the Auditors and the Board of Directors thereon

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of the Companies Act, 2013, the audited financial statements of the Bank comprising of Balance Sheet as at March 31, 2025, Statement of Profit and loss for the year ended March 31, 2025 along with Cash Flow Statement as at March 31, 2025 and the Explanatory notes together with Notes to Accounts, Reports of the Board of Directors (including its annexures) and Auditors thereon for the year ended March 31, 2025 as placed before the members in Annual General Meeting, be and are hereby received, considered, approved and adopted by the members of the Bank."

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	14
Number of votes cast by them*	4,38,69,09,831
% of total number of valid votes cast	100%

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid** Votes

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

Result:

We report that item No. 1 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.2:

To consider and approve the appointment of Statutory Auditors, as recommended by the Board and subject to the approval of Reserve Bank of India

This resolution was taken in the agenda of the Ninth Annual general meeting but the same was withdrawn at the meeting.

Result:

We report that there was no voting on Item No 2. since the same was withdrawn at the meeting.

SPECIAL BUSINESS

ITEM NO.3:

To approve the appointment of Mr. Eugene Karthak as an Independent Director of the Bank

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Banking Regulation Act, 1949, the guidelines and circulars issued by the Reserve Bank of India, and any other applicable laws, rules and regulations (including any statutory modification(s), amendment(s), variation(s) or re-enactment(s) thereof for the time being in force), and in accordance with the Articles of Association of the Bank and the recommendations of the Nomination and Remuneration Committee and the Board of Directors, the consent of the Members be and is hereby accorded for the appointment of Mr. Eugene Karthak (DIN: 08743508) as an Independent Director of the Bank, who was appointed as an Additional Director with effect from May 08, 2025 in terms of Section 161(1) of the Act and holds office up to the date of this Annual General Meeting, for a term of three (3) consecutive years, i.e., up to May 07, 2028.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	14
Number of votes cast by them*	4,38,69,09,831
% of total number of valid votes cast	100%

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0

Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid Votes**

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

Result:

We report that item No. 3 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.4:

To approve the appointment of Mr. Koodathumuriyil Verghese Eapen as an Independent Director of the Bank

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (“Act”), the Banking Regulation Act, 1949 including the guidelines and circulars issued by the Reserve Bank of India (“RBI”) in this regard, from time to time and any other applicable Laws, Rules and Acts [including any statutory modification(s), amendment(s), variation(s) or re-enactment(s) thereof for the time being in force], the Articles of Association and pursuant to the recommendation of Nomination and Remuneration Committee (“NRC”) and Board of Directors, the consent of the Members be and is hereby accorded for the appointment of Mr. Koodathumuriyil Verghese Eapen (DIN: 01613015) as Independent Director of the Bank, who was appointed as the Additional Director with effect from May 08, 2025 in terms of provisions of Section 161(1) of the Act and holds office up to the date of this Annual General Meeting, for a term of two (2) years i.e. up to May 07, 2027.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	14
Number of votes cast by them*	4,38,69,09,831
% of total number of valid votes cast	100%

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid** Votes

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

Result:

We report that item No. 4 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.5:

To approve the appointment of Mr. Nikhil Sachdev as a Nominee Director of the Bank

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 and the read with rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the provisions of the Articles of Association of the Bank, the consent of the Members be and is hereby accorded for appointment of Mr. Nikhil Sachdev (DIN: 09500698) as Nominee Director, who was appointed as an Additional Director of the Bank by the Board of Directors with effect from October 27, 2024, and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013, and in respect of whom the Bank has received a notice in writing under Section 160 of the Act from Insight Luxembourg XII S.a.r.l signifying its intention to propose him as a Nominee Director, and who will be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	14
Number of votes cast by them*	4,38,69,09,831
% of total number of valid votes cast	100%

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid** Votes

Particulars	Voting at the AGM
Number of Members voting	-
Number of votes cast by them	-
% of total number of valid votes cast	-

Result:

We report that item No. 5 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.6:

To approve the appointment of Mr. Ashish Bhupendra Fafadia as a Nominee Director of the Bank

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the provisions of the Articles of Association of the Bank, the consent of the Members be and is hereby accorded for appointment of Mr. Ashish Bhupendra Fafadia (DIN: 06663764) as Nominee Director, who was appointed as an Additional Director of the Bank by the Board of Directors with effect from October 27, 2024, and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Companies Act, 2013, and in respect of whom the Bank has received a notice in writing under Section 160 of the Act from Blume Group of entities signifying its intention to propose him as a Nominee Director, and who will be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	11
Number of votes cast by them	3,65,91,06,357
% of total number of valid votes cast	100%

Mr. Ashish Bhupendra Fafadia representing Blume entities being interested in the said item has abstained from voting.

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid** Votes

Particulars	Voting at the AGM
Number of Members voting	-
Number of votes cast by them	-
% of total number of valid votes cast	-

Result:

We report that item No. 6 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.7:

To approve the appointment of Mr. Rajan Bajaj as a Whole Time Director of the Bank

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT, pursuant to the provisions of Sections, 152, 196, and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof), consent of the members be and is hereby accorded for the appointment of Mr. Rajan Bajaj (DIN: 07197443), who was appointed as an Additional Director and designated as Whole-Time Director of the Bank by the Board of Directors with effect from October 27, 2024, and who holds office up to the date of this Annual General Meeting under Section 161 of the Companies Act, 2013, for a period of three years from October 27, 2024 to October 26, 2027, not liable to retire by rotation, on the terms and conditions including remuneration as approved by the Board and the Reserve Bank of India (RBI).

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	13
Number of votes cast by them*	2,61,60,20,055
% of total number of valid votes cast	100%

Mr. Rajan Bajaj being interested in the said item has abstained from voting.

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid** Votes

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

Result:

We report that item No. 7 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.8:

To consider and approve the re-appointment of Mr. Ashish Bhupendra Fafadia who is liable to retire by rotation

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Articles of Association of the Bank, the consent of the members be and is hereby accorded to re-appoint Mr. Ashish Bhupendra Fafadia (DIN: 06663764), as a Nominee Director, who is liable to retire by rotation at this Annual General Meeting, and in respect of whom the Bank has received a notice in writing under Section 160 of the Act from Blume Group of entities.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	11
Number of votes cast by them*	3,65,91,06,357
% of total number of valid votes cast	100%

Mr. Ashish Bhupendra Fafadia representing Blume entities being interested in the said item has abstained from voting.

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid Votes**

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

Result:

We report that item No. 8 as set out in the notice of the Annual General Meeting (AGM) is passed as an ordinary resolution as the number of votes casted in favour of the resolution was more than the votes casted against.

ITEM NO.9:

To approve the 'Employees Stock Option Scheme 2024' and 'Employees Stock Option Pool Scheme 2024'

To consider, and if, thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 62 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder including any statutory amendment, modification or re-enactment to the Act or the Guidelines, from time to time, the consent of the Members be and is hereby accorded to the proposed 'Employee Stock Option Scheme 2024 and Employee Stock Option Pool Scheme 2024' and to create, offer, issue and allot in one or more tranches under the said "Employee Stock Option Schemes" at any time to or for the benefit of employees and Directors (excluding Independent Director) of the Bank for such number of stock options /equity shares and / or equity linked instruments including any other instruments or securities which could give rise to the issue of equity shares (hereinafter collectively referred to as "Securities") of the Bank, not exceeding 1,107,443,592 shares under Employee Stock Option Scheme 2024 and 20,12,07,457 shares under Employee Stock Option Pool Scheme 2024, as per the terms and conditions of the Employee Stock Option Schemes respectively and as may be fixed or determined by the Board of Directors in accordance with the Guidelines or other applicable provisions of any law as may be prevailing at that time.

RESOLVED FURTHER THAT the new Equity Shares to be issued and allotted by the Bank in the manner aforesaid shall rank pari passu in all respects with the then existing Equity Shares of the Bank.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Bank be and are hereby authorized to do all such acts and deeds as maybe required to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

Particulars	Voting at the AGM
Number of Members voting	14
Number of votes cast by them*	4,38,69,09,831
% of total number of valid votes cast	100%

(ii) Voted **against** the Resolution:

Particulars	Voting at the AGM
Number of Members voting	0
Number of votes cast by them	0
% of total number of valid votes cast	0

(iii) **Invalid** Votes

Particulars	Voting at the AGM
Number of Members voting	-
Number of votes cast by them	-
% of total number of valid votes cast	-

Result:

We report that item No. 9 as set out in the notice of the Annual General Meeting (AGM) is passed as a special resolution as the number of votes casted in favour are not less than 3 times the votes casted against it.

**The voting rights of:*

i. Gunosy Inc and Gunosy Capital (collectively known as Gunosy entities)

ii. Catalyst Trusteeship Limited - Trustee – Blume Ventures India Fund II, Catalyst Trusteeship Limited - Trustee - 3F Ventures, Catalyst Trusteeship Limited - Trustee – Blume Ventures

(Opportunities) Fund IIB, Blume Ventures - Fund II and Blume Ventures Fund 1Y a scheme under Blume Ventures (Opportunities) Fund IIB (collectively known as Blume entities) and iii. slice Employee Welfare Trust are capped as per their limits approved by RBI, accordingly the votes are appropriately considered. Additionally, for partly paid shares, the voting rights are considered to the extent paid-up.

Thanking you,
Yours Faithfully

SD/-
G Akshay
Managing Partner
G Akshay & Associates
Practicing Company Secretary
Membership No. F10967
C. P. No. 15584
PRN: 1607/2021

Place: Bengaluru
Date: 30.09.2025

UDIN: F010967G001412455

SD/-

Eugene Karthak
Independent Director & Chairman of the meeting
DIN: 08743508
Place:
Date: 30.09.2025